



**CONTACT:** Dina Reider (302) 672-6826

For Immediate Release

## **NEWS RELEASE**

### **Governor Minner Welcomes New Company to Delaware**

*Scientific Products and Systems Receives First Pre-Venture Capital Investment from the State*

**Dover, DE (January 22, 2007)** – Governor Ruth Ann Minner welcomed Scientific Products and Systems, Inc. during a ribbon-cutting ceremony today at the company's new corporate headquarters located in New Castle.

The Delaware Economic Development Office provided SP&S a convertible loan for \$1 million to assist the company in relocating its corporate headquarters and expanding its operations in Delaware. The SP&S investment will create a projected 23 new jobs and add an estimated \$3.8 million over the next five years to Delaware's economy.

The SP&S loan represents the first long-term equity, pre-venture capital investment for the state of Delaware. The initiative was designed to foster high-wage, fast-growing start-up businesses in technology fields such as biotechnology, advanced materials, clean energy, information technology, and new chemical applications.

"As part of my New Economy Initiative, I have made ongoing investments to technology-based small businesses a priority," said Governor Minner. "Small businesses in technology fields are an engine of economic growth and family-sustaining jobs in Delaware."

Delaware is currently home to more than 400 life science firms ranging from single consultants and small start-ups to multinational pharmaceutical giants.

"We are very excited that SP&S has decided to expand its operations and relocate its corporate headquarters to Delaware," said Judy McKinney-Cherry, Director of the Delaware Economic Development Office. "The decision reaffirms the fact that companies continue to recognize Delaware's many pro-business strengths. SP&S is an early stage technology company and the expansion will bring additional strength to our ever growing base of research and development activities."

“We are looking forward to expanding our operations here in Delaware,” said David Bach, SP&S Founder and CEO. “The financial assistance from the state represents a solid endorsement for our business plan and management team. It will allow us to capitalize on the success of our innovative precision ‘one-pump’ liquid handling systems, hire additional key people, and develop next-generation technologies.”

SP&S relocated its headquarters to the 3,000 square foot New Castle facility from the University of Maryland’s Tech Center Incubator. The new facility will feature a large production area and a fully equipped demonstration lab.

Scientific Products and Systems is early-stage technology company specializing in medical equipment manufacturing. SP&S manufactures quality controls for precision liquid dispensing that services the pharmaceutical, specialty chemicals, bioscience, cosmetic and dental industries.

Pictures from the ceremony will be available at the following link after the event  
<http://www.state.de.us/dedo/012207pic.zip>.

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